

Form ADV Part 3: Relationship Summary

Prevail Innovative Wealth Advisors, LLC

Introduction

Prevail Innovative Wealth Advisors, LLC ("Prevail IWA" or "we") is an investment adviser registered with the U.S. Securities and Exchange Commission. We offer our clients investment advisory services. Clients should understand that the services we provide and fees we charge are different than those of a broker-dealer and that it is important to understand the difference between the two. Free and simple tools are available to research firms and financial professional at <https://www.investor.gov/CRS>, which also provides educational materials about investment advisers, broker-dealers and investing.

What Investment Services and Advice Can You Provide Me?

Description of Services: Prevail IWA offers investment advisory services to retail investors. Our investment advisory services include Asset Management and Allocation Program Services and Variable Sub-Account Management Services.

Asset Management and Allocation Program Services: We provide asset management services which involves us managing and trading your designated account(s). We will discuss your investment goals and design a strategy to try and achieve your investment goals. We will continuously monitor your account and contact you at least annually to discuss your portfolio. Our asset management services are offered through a wrap fee program. As part of these services, Prevail IWA offers financial consulting services. See **Item 4 of Form ADV Part 2A**. You can choose whether you'd like us to provide services on a **discretionary** basis (we will have the authority to determine the type and amount of securities to be bought or sold in your account) or a **non-discretionary basis** (we will have to confirm any trades in your account with you before we place them). See **Item 16 of Form ADV Part 2A**. **Variable Sub-Account Management Services:** We provide sub-account management services which involves us managing your variable annuity or variable life contract by selecting, monitoring, and exchanging as necessary between sub-accounts available from the insurance company issuing the variable annuity or variable life contract. **Retirement Plan Participant Advice:** If your retirement plan utilizes our Retirement Plan Participant Advice Service, we are available at your request to provide one-on-one advice to you as a retirement plan participant regarding your investment options under the plan. See **Item 4 of Form ADV Part 2A**.

Limited Investment Offerings: We do not primarily recommend one type of security to clients. Instead, we recommend investment portfolios designed to be suitable for each client relative to that client's specific circumstances and needs. For a full list of the investment types or products that our firm offers, please see Item 4 of Prevail IWA Form ADV Part 2A or Item 6 of Prevail IWA Part 2A Appendix 1- Wrap fee Program Brochure for Asset Management Services.

Account & Fee Minimums: There are no minimum investment amounts or conditions required for establishing an account managed by us.

Conversation Starters: *Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

What Fees Will I Pay?

Description of Principal Fees & Costs: Fees charged for our asset management and allocation program services and our variable sub-account management services are charged based on a percentage of assets under management, billed in advance on a monthly basis, and calculated based on the fair market value of your account as of the last business day of the previous billing period. The annual fee is based upon a fee schedule which ranges between 0.70% and 1.50%. Because our fee is based upon the value of your account, we have an incentive to recommend that you increase the level of assets in your account. We utilize a wrap fee program which means that the fee you pay us covers both our advisory services and most transaction fees imposed by the custodian. Since a wrap fee covers transaction expenses, it tends to be higher than non-wrap fee alternatives. You will also be charged internal fees and expenses by the funds we invest in within your account. See **Item 4 of Form ADV Part 2A and Wrap Fee Brochure**. For our Retirement Plan Participant Advice Service, there is no direct charge to the plan participant; rather, we charge the retirement plan an investment advisory fee.

Additional Information: You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For more information, please see **Item 5 of Form ADV Part 2A**.

Conversation Starters: *Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

**What Are Your Legal Obligations to Me When Acting as My Investment Adviser?
How Else Does Your Firm Make Money and What Conflicts of Interest Do You Have?**

Standard of Conduct: When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means. 1) To the extent we recommend you roll over your account from a current retirement plan to an individual retirement account ("IRA") managed by us and subject to our asset-based investment advisory fees, this is a conflict of interest. 2) When we provide asset management services, we will ask that you establish an account with TD Ameritrade or Charles Schwab & Co., Inc. to maintain custody of your assets and to effect trades for your account. This recommendation is not based solely on your interest of receiving the best execution possible, but they also provide us with research, products and tools that help us manage and further develop our business operations. 3) We actively manage our own personal accounts while at the same time managing your accounts and other client accounts. 4) Our representatives also serve as licensed insurance agents and associated with Prevail Strategies LLC, the affiliated insurance agency. Prevail Strategies LLC and its agents will receive commissions on the sale of insurance products. 5) Certain representatives of Prevail IWA will receive additional compensation from Prevail Innovative Real Estate Opportunities, LLC (PREO), an affiliated company, when clients invest in real estate opportunities through PREO. To mitigate this conflict of interest, PREO does not provide any compensation to the investment advisor representative for referrals or to our firm, Prevail IWA.

Conversation Starters: *How might your conflicts of interest affect me, and how will you address them?*

Additional Information: For more information about our conflicts of interests and the ways we are compensated, please see **Item 4, 5, 10, 11 and 12 of Form ADV Part 2A**.

How Do Your Financial Professionals Make Money?

Description of Salary/Payment of IARs: We compensate our investment adviser representatives based on the level of assets that the representative manages for us. This creates a conflict of interest as it gives your representative an incentive to recommend you invest more in your account with us due to the potential for increased payments.

Do You or Your Financial Professionals Have Legal or Disciplinary History?

Yes. You can look up more information about us and our investment adviser representatives at <https://www.investor.gov/CRS>.

Conversation Starters: *As a financial professional, do you have any disciplinary history? For what type of conduct?*

Additional Information About Prevail IWA

Additional information about us and a copy of this relationship summary are available on the Internet at www.prevailiws.com/strategies/innovative-wealth-advisors. You can also find our disclosure brochures and other information about us at <https://adviserinfo.sec.gov/firm/summary/288641>. If you have any questions or want an up-to-date copy of this relationship summary, we can be reached by phone at 913-295-9500.

Conversation Starters: *Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*